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UNITED STATES OFFICE OF
GOVERNMENT ETHICS
 ★
 Preventing Conflicts of Interest
 in the Executive Branch

Report Type:	New Entrant
Year (Annual Report only):	
Date of Appointment/Termination:	


Executive Branch Personnel Public Financial Disclosure Report (OGE Form 278e)

Filer's Information				
Last Name	First Name	MI	Position	Agency
Burgum	Douglas	J	President of the United States of America	Executive Branch


Other Federal Government Positions Held During the Preceding 12 Months:

Name of Congressional Committee Considering Nomination (Nominees only):


Filer's Certification - I certify that the statements I have made in this report are true, complete and correct to the best of my knowledge:

Signature: 	Date: October 5, 2023
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Agency Ethics Official's Opinion – On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below)

Signature: Lisa Jane Stevenson 	Date: Digitally signed by Lisa Jane Stevenson Date: 2023.10.10 12:32:48 -04'00'
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Other Review Conducted By:

Signature: Tracey L Ligon 	Date: Digitally signed by Tracey L Ligon Date: 2023.10.10 11:48:45 -04'00'
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U.S. Office of Government Ethics Certification (if required):

Signature:	Date:
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Comments of Reviewing Officials:

Reviewed for Apparent Compliance with the Federal Election Campaign Act
 The filer was granted two extensions of time totaling 90 days to file this report. TLL

Instructions for Part 1**Note: This is a public form. Do not include account numbers, street addresses, or family member names. See instructions for required information.**

Filer's Name Douglas J. Burgum 	Page Number 1
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Part 1: Filer's Positions Held Outside United States Government

#	Organization Name	City/State	Organization Type	Position Held	From	To
1.	Arthur Ventures GP I, LLC f/k/a Arthur Ventures Group II, LLC	Fargo, ND	Limited Liability Company - General Partner	Managing Member	05/2012	Present
2.	Arthur Ventures Growth Fund, LLC	Fargo, ND	Family Investment LLC	Director	05/2008	Present
3.	Arthur Ventures, LLP	Fargo, ND	Family Investment LLP	Managing Partner	04/2010	Present
4.	Arthur Companies, Inc	Arthur, ND	S-Corporation	Board of Directors Vice President, Compensation Committee Member	10/1991	Present
5.	Scoria Road, LLC	Fargo, ND	Limited Liability Company	Governor, Vice President	01/2022	Present
6.	Lone View, LLC	Fargo, ND	Limited Liability Company	Manager, President	3/2007	Present
7.	Badlands Media, LLC	Fargo, ND	Limited Liability Company	President	08/2019	Present
8.	Kilbourne Group, LLC	Fargo, ND	Limited Liability Company	Governor, Sole member	10/2006	Present
9.	Kilbourne, LLC	Fargo, ND	Limited Liability Company	Governor, Class A Member	01/2020	Present
10.	Loretta, LLC	Fargo, ND	Limited Liability Company	Managing Member, President	3/2016	Present
11.	District 29, LLC	Fargo, ND	Limited Liability Company	President, Managing Member	09/2021	Present
12.	Burgum Farm Partnership, LLP	Fargo, ND	Family Investment LLP	Non managing partner	11/2008	Present
13.	BB & D LLP	Arthur, ND	Family Investment Partnership	General Partner	04/1983	Present
14.	Blazing Star, LLC	Fargo, ND	Limited Liability Company	Member, President	05/2005	Present
15.	Douglas J Burgum Revocable Trust dated 01/05/2007	Fargo, ND	Revocable Trust	Trustee	01/2007	Present
16.	Maximus Delectus, LLP	Fargo, ND	Family Investment LLP	Managing Partner	02/2012	Present
17.	State of North Dakota	Bismarck, ND	State of North Dakota	Governor	12/2016	Present
18.	Tallgrass Studio, LLC	Fargo, ND	Limited Liability Company	President	04/2016	Present
19.	Tallgrass Trail, LLC	Fargo, ND	Limited Liability Company	President	04/2016	Present
20.						

Instructions for Part 2


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Part 2: Filer's Employment Assets & Income and Retirement Accounts

#	Description	EIF	Value	Income Type	Income Amount
1.	State of North Dakota	N/A		Salary	\$175,796.76
2.	State of North Dakota - defined benefit plan (no income received)	N/A	\$50,001 - \$100,000		None (or less than \$201)
3.	RETIREMENT ACCOUNT #1	No			None (or less than \$201)
3.1	Arthur Ventures Growth I, LP (venture capital) (underlying assets for this entry are listed on Part 6 items 4.1-4.3)	No	\$500,001 - \$1,000,000		None (or less than \$201)
3.2	Arthur Ventures Growth III, LP (venture capital) (underlying assets for this entry are listed on Part 6 items 6.1-6.9)	No	\$500,001 - \$1,000,000		None (or less than \$201)
3.3	Arthur Ventures IV, LP (venture capital) (underlying assets for this entry are listed on Part 6 items 11.1-11.14)	No	\$250,001 - \$500,000		None (or less than \$201)
3.4	U.S. Bank Sweep Principal (cash)	N/A	\$1,001 - \$15,000		None (or less than \$201)
3.5	ABBVIE, INC (ABBV)	N/A	\$1,001 - \$15,000		None (or less than \$201)
3.6	ADOBE, INC (ADBE)	N/A	\$15,001 - \$50,000		None (or less than \$201)
3.7	ALPHABET INC (GOOGL)	N/A	\$15,001 - \$50,000		None (or less than \$201)
3.8	APPLE INC (AAPL)	N/A	\$50,001 - \$100,000		None (or less than \$201)
3.9	CONSTELLATION BRAND (STZ)	N/A	\$15,001 - \$50,000		None (or less than \$201)
3.10	HONEYWELL INTL INC (HON)	N/A	\$15,001 - \$50,000		None (or less than \$201)
3.11	JPMORGAN CHASE & CO (JPM)	N/A	\$1,001 - \$15,000		None (or less than \$201)
3.12	L3hARRIS TECHNOLOGIES INC (LHX)	N/A	\$15,001 - \$50,000		None (or less than \$201)
3.13	MICROSOFT CORPORATION (MSFT)	N/A	\$50,001 - \$100,000		None (or less than \$201)
3.14	SNOWFLAKE (SNOW)	N/A	\$15,001 - \$50,000		None (or less than \$201)
3.15	STARBUCKS CORP (SBUX)	N/A	\$15,001 - \$50,000		None (or less than \$201)
3.16	STRYKER CORP (SYK)	N/A	\$15,001 - \$50,000		None (or less than \$201)
3.17	UNITED HEALTH GROUP (UNH)	N/A	\$1,001 - \$15,000		None (or less than \$201)


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Part 2: Filer's Employment Assets & Income and Retirement Accounts

#	Description	EIF	Value	Income Type	Income Amount
3.18	VISA INC (V)	N/A	\$15,001 - \$50,000		None (or less than \$201)
3.19	WALT DISNEY (DIS)	N/A	\$15,001 - \$50,000		None (or less than \$201)
4.	Tallgrass Studio, LLC (remits employee benefits of Kilbourne companies and Tallgrass Trail, LLC)	N/A	\$1,001 - \$15,000		None (or less than \$201)
5.	Kilbourne, LLC (real estate development) (reflects income and value at this entity level)	No	\$15,001 - \$50,000		None (or less than \$201)
5.1	Centric Property Management, LLC (property management company)	n/a	\$15,001 - \$50,000	Business income	\$416,333
5.2	Kilbourne Construction Management, LLC (construction management)	n/a	\$50,001 - \$100,000	Business income	\$161,464
5.3	Kilbourne Commercial Real Estate, LLC (real estate brokerage company)	n/a	\$15,001-\$50,000		None (or less than \$201)
5.4	Great Plains Opportunity Zone Fund Manager, LLC (general partner interest in real estate investments)	No			
5.4.1	Great Plains Opportunity Zone Fund, LLC (real estate investment fund)	No			
5.5	Great Plains Mercantile Opportunity Fund Manager, LLC (general partner interest in real estate investments)	No			
5.5.1	Great Plains Mercantile Opportunity Fund, LLC (real estate investment fund)	No			
5.4.1.1/5.5.1.1	Great Plains Mercantile Venture, LLC	No			
5.4.1.1.1/5.5.1.1.1	Great Plains Mercantile Holdings, LLC, mixed use multi-family and commercial real estate Fargo, ND	n/a	\$1,001-\$15,000		None (or less than \$201)
5.6	Downtown Fargo Real Estate Fund I Management, LLC (manages assets of the fund)	N/A	None (or less than \$1,001)	Management fee	\$1,309,779
5.7	Great Plains Project 1001 Venture Investor, LLC	No			
5.8	Great Plains Project 1001 Opportunity Fund Manager, LLC (general partner interest in real estate investments)	No			
5.8.1	Great Plains Project 1001 Opportunity Fund, LLC (real estate investment fund)	No			
5.8.1.1/5.4.1.2 /5.7.1	Great Plains Project 1001 Venture LLC	No			
5.8.1.1.1/5.4.1.2.1/ 5.7.1.1	Great Plains 1001 Holdings, LLC, mixed use multi-family and commercial real estate Fargo, ND	n/a	\$1,001-\$15,000		None (or less than \$201)
5.9	Great Plains 1017 Venture Investor, LLC	No			

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Part 2: Filer's Employment Assets & Income and Retirement Accounts

#	Description	EIF	Value	Income Type	Income Amount
5.4.1.3/5.9.1	Great Plains 1017 Venture, LLC	No			
5.4.1.3.1/5.9.1.1	Great Plains 1017 Holdings, LLC, land held for development, Fargo, ND	n/a	\$1,001-\$15,000		None (or less than \$201)
5.4.2	Great Plains Kesler Investors, LLC	No			
5.4.3	Great Plains Kesler Venture LLC	No			
5.4.2.1/5.4.3.1	Great Plains Kesler North Holdings, LLC, commercial and multi-family real estate , Fargo, ND	N/A	None (or less than \$1,001)		None (or less than \$201)
5.4.2.2/5.4.3.2	Great Plains Kesler South Holdings, LLC, commercial and multi-family real estate, Fargo, ND	N/A	None (or less than \$1,001)		None (or less than \$201)
5.10	Great Plains Opportunity Zone Fund Manager II, LLC	No			
5.10.1	Great Plains Opportunity Zone Fund II, LLC	No			
5.10.1.1	Great Plains Block 3 Venture Investor LLC	No			
5.10.1.1.1	Great Plains Block 3 Venture, LLC	No			
5.10.1.1.1.1	Great Plains Block 3 Holdings, LLC, multi-family real estate, Fargo, ND	n/a	\$1,001-\$15,000		None (or less than \$201)
5.11	Great Plains Opportunity Zone Fund Manager, LLC, carried interest (value not readily ascertainable): Preferred return up to 6%, 20% catch up on overall carried interest; split 50% to manager/50% to investors, 9% carried interest return split 80% to investors/20% to manager, 12% carried interest return split 65% to investor/35% to investors, 12%+ carried interest return split 50% to investor/50% to manager. Underlying assets are reported at line 5.4, 5.5, 5.7, 5.8, 5.9. see endnote:	N/A			None (or less than \$201)
	Endnote to 5.11: See lines 5.4.2.1-5.4.2.2, 5.4.3.1-5.4.3.2, 5.9.1.1, 5.4.1.1.1, 5.5.1.1.1, 5.8.1.1.1, 5.4.1.2.1, 5.7.1.1 for the holdings of this fund on which carried interest is based.				
5.12	Great Plains Mercantile Opportunity Fund Manager LLC, carried interest (value not readily ascertainable): Preferred return up to 6%, 20% catch up on overall carried interest; split 50% to manager/50% to investors, 9% carried interest return split 80% to investors/20% to manager, 12% carried interest return split 65% to investor/35% to investors, 12%+ carried interest return split 50% to investor/50% to manager. Underlying assets are reported at line 5.5. See endnote:	N/A			None (or less than \$201)


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Part 2: Filer's Employment Assets & Income and Retirement Accounts

#	Description	EIF	Value	Income Type	Income Amount
	Endnote to 5.12: See lines 5.4.1.1/5.5.1.1.1 for holdings of this fund on which carried interest is based.				
5.13	Great Plains Project 1001 Opportunity Fund Manager, LLC carried interest (value not readily ascertainable): Preferred return up to 6%, 20% catch up on overall carried interest; split 50% to manager/50% to investors, 9% carried interest return split 80% to investors/20% to manager, 12% carried interest return split 65% to investor/35% to investors, 12%+ carried interest return split 50% to investor/50% to manager. Underlying assets are reported at line 5.8.1-5.8.1.1.1. See endnote:	N/A			None (or less than \$201)
	Endnote to 5.13: See lines 5.8.1.1/5.4.1.2/5.7.1.1 for holdings of this fund on which carried interest is based.				
5.14	Great Plains Opportunity Zone Fund Manager II, LLC, carried interest (value is not readily ascertainable): Preferred return up to 6%, 20% catch up on overall carried interest; split 50% to manager/50% to investors, 8% carried interest return split 80% to investors/20% to manager, 10% carried interest return split 70% to investor/30% to investors, 10%+ carried interest return split 60% to investor/40% to manager. Underlying assets are reported at line 5.10. See endnote:	N/A			None (or less than \$201)
	Endnote to 5.14: See lines 5.10.1.1.1 for holdings of this fund on which carried interest is based.				
6.	Kilbourne Group, LLC, real estate development company.	No			
6.1	Downtown Fargo Real Estate Fund I Manager, LLC	No	\$1,001-\$15,000		
6.1.1	Downtown Fargo Real Estate Fund I, LLC (real estate investment fund)	No			
6.1.1.1	DFI Roberts, LLC, multi-family and commercial real estate Fargo, ND	n/a	\$1,001-\$15,000	Rental Income	\$201 - \$1,000
6.1.1.2	DFI Dillard, LLC, Real Estate multi-family and commercial real estate- Fargo, ND	n/a	\$1,001-\$15,000	Rental Income	\$201 - \$1,000
6.1.1.3	DFI Black, LLC - Real Estate commercial real estate- Fargo, ND	n/a	\$1,001-\$15,000		None (or less than \$201)
6.1.1.4	DFI Smith Follett Crowl, LLC - multi-family and commercial real Estate, Fargo, ND	n/a	None (or less than \$1,001)	Capital Gain	\$201 - \$1,000
6.1.1.5	DFI Woodrow Wilson, multi-family and commercial real estate, Fargo, ND	n/a	None (or less than \$1,001)	Capital Gain	\$201 - \$1,000

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Part 2: Filer's Employment Assets & Income and Retirement Accounts

#	Description	EIF	Value	Income Type	Income Amount
6.2	Downtown Fargo Real Estate Fund I Manager, LLC, carried interest(value not readily ascertainable) Preferred return up to 6%, 20% catch up on overall carried interest; split 50% to manager/50% to investors, carried interest after catch-up interest - 80% to investors/20% to manager. See endnote:	N/A			None (or less than \$201)
	Endnote to 6.2: See lines 6.1-6.1.1.5 for the holdings of this fund on which carried interest is based.				
6.3	US Bank (cash)	N/A	\$1,000,001 - \$5,000,000	Interest	\$15,001 - \$50,000
7	Arthur Ventures LLP (venture capital fund)	No			
7.1	Prospect Partners II, LP (venture capital fund)	No		Net distributive share of income	\$384
7.1.1	ESI Lighting, Inc. (lighting company)	N/A	\$1,001 - \$15,000		None (or less than \$201)
7.1.2	Polymer Holding Corporation (plastic parts and assemblies)	N/A	\$1,001 - \$15,000		None (or less than \$201)
8.	Scoria Road, LLC	No	\$1,000,001-\$5,000,000		None (or less than \$201)
8.1	Panoramic Media Company LLC (media investments)	N/A	\$1,000,001 - \$5,000,000		None (or less than \$201)
9	Arthur Ventures GP I, LLC (venture capital) (income for this line reflects this entry's income in investment)	No	\$1,000,001-\$5,000,000	Net distributive share of income	\$42,416
9.1	Assets for item 9 are wholly invested in Arthur Ventures, I, LLC. Underlying assets for this entry are listed on part 6, lines 8.1 and 8.8.	N/A			
9.2	Arthur Ventures GP I, LLC carried interest (value not readily ascertainable): 20% of profits over 100% of return of capital, see endnote:	N/A		Capital Gain	\$527,719
	Endnote to 9.2: Underlying assets for this entry are listed on Part 6 at line items 8.1-8.8 for the holdings of this fund on which carried interest is based.				
10.	Tallgrass Trail, LLC (family office)	N/A	\$1,001 - \$15,000		None (or less than \$201)
11.	Maximus Delectus, LLP (investment partnership)	No			
11.1	Vector CM Holdings (Cayman) LP (Marigold CM Holdings relationship marketing software)	N/A	\$15,001 - \$50,000		None (or less than \$201)
12.	Lone View, LLC, condo, Big Sky, MT, (real estate is owned at the Lone View, LLC level).	No	\$5,000,001-\$25,000,000	Rental Income	\$100,001 - \$1,000,000
12.1	YC Holdings, LLC, ownership in a private members' community, Big Sky, MT	n/a	\$100,001 - \$250,000		None (or less than \$201)
13.	Loretta, LLC, office and commercial real estate, Fargo, ND	N/A	\$5,000,001-\$25,000,000	Rental Income	\$100,001 - \$1,000,000

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Part 2: Filer's Employment Assets & Income and Retirement Accounts

#	Description	EIF	Value	Income Type	Income Amount
14.	Badlands Media, LLC (film investments)	No			
14.1	Tankhouse, LLC, film production of Tankhouse	N/A	\$15,001 - \$50,000		None (or less than \$201)
14.2	Sanctified, LLC, film production of Sanctified	N/A	\$1,001 - \$15,000		None (or less than \$201)
15.	BB&D, LLP (1/3 share), crop land Cass County, ND	n/a	\$1,000,001-\$5,000,000	Crop sales	\$56,722
16.	Blazing Star, LLC, recreational outdoor property, Hubbard County, MN	n/a	\$500,001-\$1,000,000		None (or less than \$201)
17.	District 29, LLC, school house, Kidder County, ND	n/a	\$1,001-\$15,000		None (or less than \$201)
18.	Line intentionally left blank				
19.	Arthur Companies Inc., Farm elevator, Arthur, ND (grain trading, agronomy services, seed and chemical sales for agricultural purposes)	n/a		Directors Fees	\$16,000
20.	Arthur Companies Inc., Farm elevator, Arthur, ND (grain trading, agronomy services, seed and chemical sales for agricultural purposes), income on this line from this entity only	No	\$500,001 - \$1,000,000	Net distributive share of income	\$118,212
20.1	Anchor Ingredients (crop processing)	N/A		Net distributive share of income	\$80,870

Instructions for Part 3

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Part 3: Filer's Employment Agreements and Arrangements

#	Employer or Party	City/State	Status and Terms	Date
1.	State of North Dakota	Bismarck, ND	Elected to office, current term ends December, 2024	12/2016-Present
2.	NDPERS	Bismarck, ND	Defined benefit plan	12/2016-Present
3.	Microsoft	Redmond, WA	Member of Microsoft Alumni. Purchase of software at discount through company store.	2008-present
4.	Great Plains Opportunity Zone Fund Manager, LLC	Fargo, ND	Pursuant to the Great Plains Opportunity Zone Fund LLC Fund documents, Kilbourne, LLC retains a carried interest in Great Plains Opportunity Zone Fund, LLC, as developers on the project. The percentage was fixed in 2019. Payment will be made if and when the fund profits from its investments.	2019 - present
5.	Great Plains Mercantile Opportunity Fund Manager, LLC	Fargo, ND	Pursuant to the Great Plains Mercantile Opportunity Fund LLC Fund documents, Kilbourne, LLC retains a carried interest in Great Plains Mercantile Opportunity Fund, LLC, as developers on the project. The percentage was fixed in 2019. Payment will be made if and when the fund profits from its investments.	2019 - present
6.	Downtown Fargo Real Estate Fund I Manager, LLC	Fargo, ND	Pursuant to the Downtown Fargo Real Estate Fund I, LLC documents, Downtown Fargo Real Estate Manager I, LLC retains a carried interest in Downtown Fargo Real Estate Fund I, LLC as fund manager on the project. The percentage was fixed in December, 2014. Payment will be made if and when the fund profits from its investments.	December 2014-present
7.	Arthur Ventures GP I, LLC	Minneapolis, MN	Pursuant to the Arthur Ventures I, LLC Fund documents, Arthur Ventures GP I, LLC retains carried interest in Arthur Ventures I, LLC (f/k/a Arthur Ventures Growth Fund II, LLC) as managers for the fund investments through the life of the fund. The percentage was fixed in December, 2012. Payment will be made if and when the fund profits from the investments.	2012-present
8.	Great Plains Project 1001 Opportunity Fund Manager, LLC	Fargo, ND	Pursuant to the Great Plains Project 1001 Opportunity Fund LLC Fund documents, Kilbourne, LLC retains a carried interest in Great Plains Project 1001 Opportunity Fund, LLC, as developers on the project. The percentage was fixed in 2019. Payment will be made if and when the fund profits from its investments.	2019 - present
9.	Great Plains Opportunity Zone Fund Manager II, LLC	Fargo, ND	Pursuant to the Great Plains Opportunity Zone Fund II, LLC Fund documents, Kilbourne, LLC retains a carried interest in Great Plains Opportunity Zone Fund II, LLC, as developers on the project. The percentage was fixed in October, 2022. Payment will be made if and when the fund profits from its investments.	2022-present
10.				
11.				
12.				

[Instructions for Part 4](#)

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Part 4: Filer's Sources of Compensation Exceeding \$5,000 in a Year

#	Source Name	City/State	Brief Description of Duties
1.	not applicable		
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[Instructions for Part 5](#)


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Part 5: Spouse's Employment Assets & Income and Retirement Accounts

#	Description	EIF	Value	Income Type	Income Amount
1	401k Investment Account #1	No			
1.1	Vanguard Target Retirement 2030 INV	Yes	\$250,001 - \$500,000		None (or less than \$201)
2	IRA Investment Account #1	No			
2.1	U.S. Brokerage sweep accout (cash)	n/a	\$1,001 - \$15,000		None (or less than \$201)
2.2	BLACKROCK EMERGING MADCX (MADCX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.3	BLACKROCK EQTY DIVIDEND MADVX (MADVX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.4	EDGEWOOD GROWTH FUND CL EGFIX (EGFIX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.5	FULLER & THALER BEHVRL FTHSX (FTHSX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.6	GS GQG PARTNERS GSIMX (GSIMX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.7	ISHARES RUSSELL 1000 IWD (IWD)	Yes	\$15,001 - \$50,000		None (or less than \$201)
2.8	ISHARES RUSSELL 1000 IWF (IWF)	Yes	\$15,001 - \$50,000		None (or less than \$201)
2.9	ISHARES TR CORE MSCI IDEV (IDEV)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.10	ISHARES US TREASURY BOND GOVT (GOVT)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.11	MFS VALUE FD CL I MEIIX (MEIIX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.12	OAKMARK INTL FD CL OANIX (OANIX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.13	PIMCO INVESTMENT GRADE PBDPX (PBDPX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.14	VANGUARD INTRMDIATE-TERM VCIT (VCIT)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.15	VANGUARD LONG-TERM VGLT (VGLT)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.16	VANGUARD MORTGAGE-BACKED VMBS (VMBS)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.17	VANGUARD RUSSELL 1000 ET VONG (VONG)	Yes	\$1,001 - \$15,000		None (or less than \$201)


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Filer's Name Douglas J Burgum 	Page Number 11
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Part 5: Spouse's Employment Assets & Income and Retirement Accounts

#	Description	EIF	Value	Income Type	Income Amount
2.18	VANGUARD TOTAL INTERNATL BNDX (BNDX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
3.	Investment Account #1	No			
3.1	ARLINGTON HEIGHTS ILL GO -- (--)	n/a	\$1,001 - \$15,000	Interest Income	\$201 - \$1,000
3.2	ATLISSIAN CORP TEAM (TEAM)	n/a	\$15,001 - \$50,000		None (or less than \$201)
3.3	CALHOUN CNTY ALA BRD ED -- (--)	n/a	\$1,001 - \$15,000	Interest Income	\$201 - \$1,000
3.4	COSTCO WHOLESALE CRP DEL COST (COST)	n/a	\$15,001 - \$50,000	Dividend income	\$201 - \$1,000
3.5	DUKE ENERGY CORP NEW DUK (DUK)	n/a	\$1,001 - \$15,000	Dividend income	\$201 - \$1,000
3.6	ENTERPRISE PRDTS PRTN LP EPD (EPD)	Yes	\$50,001 - \$100,000	Dividend income	\$5,001 - \$15,000
3.7	FLORESVILLE TEX INDPT -- (--)	n/a	\$1,001 - \$15,000	Interest Income	\$201 - \$1,000
3.8	KINDER MORGAN INC. DEL KMI (KMI)	Yes	\$1,001 - \$15,000	Dividend income	None (or less than \$201)
3.9	LAMB WESTON HOLDINGS INC LW (LW)	n/a	\$1,001 - \$15,000	Dividend income	None (or less than \$201)
3.10	U.S. BANK DEPOSIT PROGRAM -- (--)	n/a	\$50,001 - \$100,000	Interest Income	None (or less than \$201)
3.11	NAPA CALIF WTR REV REF -- (--)	n/a	\$1,001 - \$15,000	Interest Income	\$201 - \$1,000
3.12	ONEOK INC (OKLAHOMA) OKE (OKE)	n/a	\$1,001 - \$15,000		None (or less than \$201)
3.13	OTTER TAIL CORP OTTR (OTTR)	n/a	\$1,001 - \$15,000	Dividend income	\$201 - \$1,000
3.14	TARGA RESOURCES CORP TRGP (TRGP)	n/a	\$1,001 - \$15,000	Dividend income	\$201 - \$1,000
3.15	VANECK GOLD MINERS ETF GDX (GDX)	Yes	\$15,001 - \$50,000	Dividend income	\$201 - \$1,000
3.16	VERIZON COMMUNICATNS COM VZ (VZ)	n/a	\$1,001 - \$15,000	Dividend income	\$201 - \$1,000
3.17	XCEL ENERGY INC XEL (XEL)	n/a	\$15,001 - \$50,000	Dividend income	\$1,001 - \$2,500
3.18	MAGELLAN MIDSTREAM (MMP)	n/a	\$1,001 - \$15,000	Dividend income	\$1,001 - \$2,500

Note: This is a public form. Do not include account numbers, street addresses, or family member names. See instructions for required information.


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Part 5: Spouse's Employment Assets & Income and Retirement Accounts

#	Description	EIF	Value	Income Type	Income Amount
3.19	DCP Midstream Holdings LLC	Yes	None (or less than \$1,001)	Dividend Income	\$201 - \$1,000
3.20	SAN FRAN CA CY-CO PUC WTR REV REV A OID PRF22 JUN12 04.000%NOV01 2041 PAY DATE 05/01/2022	n/a	None (or less than \$1,001)	Interest Income	\$201 - \$1,000
3.21	Avalara Inc (AVLR)	n/a	None (or less than \$1,001)	Capital Gain	\$15,001 - \$50,000
4.	Tallgrass Trail, LLC	n/a		Salary	
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Instructions for Part 6

Note: This is a public form. Do not include account numbers, street addresses, or family member names. See instructions for required information.

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Part 6: Other Assets and Income					
#	Description	EIF	Value	Income Type	Income Amount
1.	Revocable Trust dated 01.05.2007 (reflects assets reported in Part 6 Lines 1-29)	No			
2.	Line Intentionally Left Blank				
3.	Investment Account #1	No			
3.1	AVALARA (AVLR)	N/A	None (or less than \$1,001)	Capital Gains	\$1,000,001 - \$5,000,000
3.2	ATLASSIAN CORP (TEAM)	N/A	\$5,000,001 - \$25,000,000		None (or less than \$201)
3.3	MICROSOFT CORP (MSFT)	N/A	\$500,001 - \$1,000,000	Dividends	\$5,001 - \$15,000
3.4	US bank institution (#4)	N/A	None (or less than \$1,001)	Interest Income	None (or less than \$201)
4.	Arthur Ventures Growth I, LP (venture capital) (value includes valuation of underlying assets of 4.1-4.3 as well as cash held at an entity level)	No	\$250,001 - \$500,000		None (or less than \$201)
4.1	Cybrary, Inc. (software)	N/A	\$100,001 - \$250,000		
4.2	Protenus, Inc (healthcare compliance platform)	N/A	\$15,001 - \$50,000		
4.3	Total Expert, Inc. (customer engagement software)	N/A	\$250,001 - \$500,000		
5.	Arthur Ventures Growth II, LP (venture capital fund) (value includes valuation of underlying assets of 5.1-5.4 as well as cash held at an entity level)	No	\$500,001 - \$1,000,000	Net distributive share of income	\$144,337
5.1	AV VBA Investments, Inc. (Cloud-based solution)	No			
5.1.1	Virtual Benefits Administrator (cloud based software)	N/A	\$100,001 - \$250,000		
5.2	phData, Inc., Minneapolis, MN (managed services)	N/A	\$250,001 - \$500,000		
5.3	Cybrary, Inc. (software)	N/A	\$15,001 - \$50,000		
5.4	Recast Software, Inc. (software company)	N/A	\$100,001 - \$250,000		
6.	Arthur Ventures Growth III, LP (venture capital fund) (value includes valuation of underlying assets of 6.1-6.9 as well as cash held at an entity level)	No	\$1,000,001 - \$5,000,000		None (or less than \$201)
6.1	AV VBA Investment 2 (Cloud-based software)	No			


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Part 6: Other Assets and Income

#	Description	EIF	Value	Income Type	Income Amount
6.1.1	Virtual Benefits Administrator (cloud based software)	N/A	\$100,001 - \$250,000		
6.2	Candor Technology, Inc. (Loan engineering system)	N/A	\$100,001 - \$250,000		
6.3	CFI Education, Inc. (software)	N/A	\$100,001 - \$250,000		
6.4	Paubox, Inc. (email platform)	N/A	\$100,001 - \$250,000		
6.5	PureSpectrum, Inc. (market research platform)	N/A	\$250,001 - \$500,000		
6.6	Recast Software, Inc. (software company)	N/A	\$100,001 - \$250,000		
6.7	ThreatLocker, Inc (application and software)	N/A	\$100,001 - \$250,000		
6.8	When I Work, Inc. (scheduling software)	N/A	\$100,001 - \$250,000		
6.9	Jane Software, Inc. (online platform)	N/A	\$100,001 - \$250,000		
7.	Arthur Ventures Growth IV, LP (venture capital fund) (value includes valuation of underlying assets of 7.1-7.2 as well as cash held at an entity level)	No	\$100,001 - \$250,000		None (or less than \$201)
7.1	PureSpectrum, Inc. (market research platform)	N/A	\$50,001 - \$100,000		
7.2	ThreatLocker, Inc (software)	N/A	\$15,001 - \$50,000		
8.	Arthur Ventures I, LP (venture capital fund) (value includes valuation of underlying assets of 8.1-8.8 as well as cash held at an entity level)	No	\$5,000,001 - \$25,000,000	Net distributive share of income	\$937,324
8.1	Bright Health Group, Inc (health care company)	N/A	\$1,001 - \$15,000		
8.2	Care Cam BlockCo, Inc. (software development company for wellness management)	N/A	\$50,001 - \$100,000		
8.3	Cybrary, Inc. (software company offering cyber security training)	N/A	\$100,001 - \$250,000		
8.4	Drip Global, Inc. (fka Leadpages) (software)	N/A	\$250,001 - \$500,000		
8.5	Keap (fka Infusion Software Inc) (software)	N/A	\$250,001 - \$500,000		
8.6	Protenus, Inc (healthcare compliance platform)	N/A	\$500,001 - \$1,000,000		
8.7	Talkroute Inc. (virtual phone system)	N/A	\$250,001 - \$500,000		

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Part 6: Other Assets and Income

#	Description	EIF	Value	Income Type	Income Amount
8.8	Total Expert, Inc. (software)	N/A	\$1,000,001 - \$5,000,000		
9.	Arthur Ventures II, LP (venture capital) (value includes valuation of underlying assets of 9.1-9.5 as well as cash held at an entity level)	No	\$1,000,001 - \$5,000,000	Net distributive share of income	\$1,905,700
9.1	DataCamp Inc., New York, NY, (online training community for data scientists)	N/A	\$250,001 - \$500,000		
9.2	phData Inc., Minneapolis, MN (managed services)	N/A	\$500,001 - \$1,000,000		
9.3	stensul, Inc., New York, NY (software platform)	N/A	\$100,001 - \$250,000		
9.4	Stream.io, Inc. Boulder, CO (software)	N/A	\$250,001 - \$500,000		
9.5	Jane Software, Inc. Vancouver, BC (online platform)	N/A	\$1,000,001 - \$5,000,000		
10.	Arthur Ventures III, LP (venture capital) (value includes valuation of underlying assets of 10.1-10.10 as well as cash held at an entity level)	No	\$5,000,001 - \$25,000,000		None (or less than \$201)
10.1	AV VBA Investments, Inc.	No			
10.1.1	Virtual Benefits Administrator (cloud based software)	N/A	\$500,001 - \$1,000,000		
10.2	Candor Technology, Inc. (Loan engineering system)	N/A	\$250,001 - \$500,000		
10.3	DNS Filter, Inc. (Cloud based software)	N/A	\$1,000,001 - \$5,000,000		
10.4	Documo Inc. (software)	N/A	\$250,001 - \$500,000		
10.5	Factal, Inc. (platform for real time notifications)	N/A	\$100,001 - \$250,000		
10.6	GivingData Holdings, Inc. (software)	N/A	\$250,001 - \$500,000		
10.7	Nucleus Security, Inc. (risk management software)	N/A	\$500,001 - \$1,000,000		
10.8	Paubox, Inc. (software)	N/A	\$250,001 - \$500,000		
10.9	PureSpectrum, Inc. (market research platform)	N/A	\$1,000,001 - \$5,000,000		
10.10	ThreatLocker, Inc (application and software)	N/A	\$1,000,001 - \$5,000,000		
11.	Arthur Ventures IV, LP (venture capital fund) (value includes valuation of underlying assets of 11.1-11.14 as well as cash held at an entity level)	No	\$250,001 - \$500,000		None (or less than \$201)

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Part 6: Other Assets and Income

#	Description	EIF	Value	Income Type	Income Amount
11.1	AV iamGIS, Inc. (software)	N/A	\$15,001 - \$50,000		
11.2	CertifID, Inc. (software)	N/A	\$50,001 - \$100,000		
11.3	CrushBank Technology, Inc. (smart search for IT help desks)	N/A	\$15,001 - \$50,000		
11.4	Decimal Technologies, Inc. (software and services)	N/A	\$15,001 - \$50,000		
11.5	Formations Corp. (software)	N/A	\$15,001 - \$50,000		
11.6	Galactic Advisors, Inc. (software and services)	N/A	\$50,001 - \$100,000		
11.7	IdeaRoom Inc. (software)	N/A	\$15,001 - \$50,000		
11.8	IrisCX (Video platform for customer support)	N/A	\$15,001 - \$50,000		
11.9	One Click Contractor, Inc. (software platform)	N/A	\$15,001 - \$50,000		
11.10	OptiFunder Corp. (Loan warehouse management system)	N/A	\$50,001 - \$100,000		
11.11	Perry Weather, Inc. (software platform)	N/A	\$15,001 - \$50,000		
11.12	Quickpass Software Inc. (software)	N/A	\$50,001 - \$100,000		
11.13	Nammu Technologies Inc dba Simply Agree (software)	N/A	\$15,001 - \$50,000		
11.14	Zartico, Inc. (software)	N/A	\$50,001 - \$100,000		
12.	Arthur Ventures V, LP (venture capital fund) (value includes valuation of underlying assets of 12.1-12.2 as well as cash held at an entity level)	No	\$50,001 - \$100,000		None (or less than \$201)
12.1	Hudu Technologies, Inc. (IT documentation software)	N/A	\$15,001 - \$50,000		
12.2	Praxis Campus Management Software, Inc. (Software)	N/A	\$15,001 - \$50,000		
13.	LWO Fund II, LP (manufacturing venture capital fund)	No	\$250,001 - \$500,000		None (or less than \$201)
13.1	Art is Love Holdings, LLC (art curation, design, and manufacturing)	N/A			
13.2	Glass Fab Holdings, LLC (Glass fabrication)	N/A			


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Part 6: Other Assets and Income

#	Description	EIF	Value	Income Type	Income Amount
13.3	Great Sock Holdings, LLC (hosiery manufacturer)	N/A			
13.4	LWO Real Estate V-A Inc (real estate)	N/A			
14.	Mylio Development, LLC (photo management software company)	N/A	None (or less than \$1,001)		None (or less than \$201)
15.	New Ocean Health Solution LLC, (software platform for wellness management)	N/A	\$500,001 - \$1,000,000	Net distributive share of income	\$1,343
16	Art is Love SPV I, LLC (business investment)	No			
16.1	Art is Love (art curation, design, and manufacturing)	N/A	\$50,001 - \$100,000		None (or less than \$201)
17.	Element Worldwide, notes receivable (music platform for emerging artists)	N/A	\$50,001 - \$100,000	Interest Income	\$5,001 - \$15,000
18.	Pelican Lake Farm outbuildings, Ottertail County, MN	N/A	\$1,000,001 - \$5,000,000		None (or less than \$201)
19.	Great Plains Opportunity Zone Fund I, LLC (real estate investment fund)	No			
19.1	Great Plains Project 1001 Venture, LLC	No			
19.1.1	Great Plains 1001 Holdings, LLC, mixed use multi-family and commercial real estate Fargo, ND	N/A	\$1,000,001 - \$5,000,000		None (or less than \$201)
19.2	Great Plains 1017 Venture, LLC	No			
19.2.1	Great Plains 1017 Holdings, LLC, land held for sale, Fargo, ND	N/A	\$250,001 - \$500,000		None (or less than \$201)
19.3	Great Plains Mercantile Venture, LLC	No			
19.3.1	Great Plains Mercantile Holdings, LLC , multi-family and commercial real estate, Fargo, ND	N/A	\$1,000,001 - \$5,000,000		None (or less than \$201)
19.4	Great Plains Kesler Investors, LLC, multi-family and commercial real estate, Fargo, ND	No			
19.4.1	Great Plains Kesler Venture LLC, multi-family and commercial real estate, Fargo, ND	No			
19.4.1.1	Great Plains Kesler North Holdings, LLC, commercial and multi-family real estate , Fargo, ND	N/A	\$1,000,001 - \$5,000,000		None (or less than \$201)
19.4.1.2	Great Plains Kesler South Holdings, LLC, commercial and multi-family real estate, Fargo, ND	N/A	\$50,001 - \$100,000		None (or less than \$201)
20.	Great Plains Opportunity Zone Fund II (real estate investment fund)	No			


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Part 6: Other Assets and Income

#	Description	EIF	Value	Income Type	Income Amount
20.1	Great Plains Block 3 Venture Investor LLC	No			
20.1.1	Great Plains Block 3 Venture, LLC	No			
20.1.1.1	Great Plains Block 3 Holdings, LLC, multi-family real estate, Fargo, ND	n/a	\$1,000,001 - \$5,000,000		None (or less than \$201)
21.	Pinky Promise Fund 2022, LP (film venture fund)	No		Net Distributive Share of Income	\$174,487
21.1	Honk for Jesus, LLC (film production)	N/A	\$1,001 - \$15,000		
21.2	Critical Assumptions, LLC (film production)	N/A	\$100,001 - \$250,000		
21.3	I Don't Understand You, LLC (film production)	N/A	\$100,001 - \$250,000		
21.4	If You, LLC (film production)	N/A	\$250,001 - \$500,000		
21.5	Starling, LLC (film production)	N/A	\$100,001 - \$250,000		
21.6	Cozy Cottage Films, LLC (film production)	N/A	\$50,001 - \$100,000		
21.7	Neutral Productions, LTD (film production)	N/A	\$15,001 - \$50,000		
22.	Personal loan to Pinky Promise, LLC	N/A	\$1,000,001 - \$5,000,000	Interest	\$100,001 - \$1,000,000
23.	Personal Loan to Downtown Fargo Real Estate Investment Fund I, LLC	N/A	\$1,000,001 - \$5,000,000	Interest	\$100,001 - \$1,000,000
24.	Personal loan to Mr. Ramstad	N/A	\$100,001 - \$250,000	interest	\$5,001 - \$15,000
25.	Downtown Fargo Real Estate Fund I Investor, LLC	No			
25.1	Personal loan to Block 9 Hotel, LLC	N/A	\$1,000,001 - \$5,000,000	Interest	\$50,001 - \$100,000
25.2	Block 9 Hotel, LLC, hotel	N/A	\$1,000,001 - \$5,000,000		None (or less than \$201)
25.3	Downtown Fargo Real Estate Fund I, LLC	No		Net Distributive Share of Income	\$57,365
25.3.1	DFI 300, LLC, commercial real estate, Fargo, ND	N/A	\$100,001 - \$250,000		
25.3.2	DFI AM, LLC, mixed use commercial and multi family real estate, Fargo, ND	N/A	\$250,001 - \$500,000		

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Part 6: Other Assets and Income

#	Description	EIF	Value	Income Type	Income Amount
25.3.3	DFI AU, LLC, land held for sale, Fargo, ND	N/A	\$100,001 - \$250,000		
25.3.4	DFI AZ, LLC, commercial real estate, Fargo, ND	N/A	\$250,001 - \$500,000		
25.3.5	DFI BA, LLC, mixed use commercial and multi family real estate, Fargo, ND	N/A	\$250,001 - \$500,000		
25.3.6	DFI BC, LLC, mixed use commercial, multi family real estate, and condos held for sale, Fargo, ND	N/A	\$1,000,001 - \$5,000,000		
25.3.7	DFI BD, LLC, commercial real estate, Fargo, ND	N/A	\$500,001 - \$1,000,000		
25.3.8	DFI BE, LLC, commercial real estate, Fargo, ND	N/A	\$500,001 - \$1,000,000		
25.3.9	DFI BG, LLC, commercial real estate, Fargo, ND	N/A	\$100,001 - \$250,000		
25.3.10	DFI Black Building, LLC, commercial real estate, Fargo, ND	N/A	\$1,000,001 - \$5,000,000		
25.3.11	DFI Block 37, LLC, land held for sale, Fargo, ND	N/A	\$250,001 - \$500,000		
25.3.12	DFI Block 9 Retail, LLC, commercial real estate, Fargo, ND	N/A	\$250,001 - \$500,000		
25.3.13	DFI Dillard, LLC, mixed use commercial and multi family real estate, Fargo, ND	N/A	\$1,000,001 - \$5,000,000		
25.3.14	DFI Legion, LLC, land held for sale, Fargo, ND	N/A	\$100,001 - \$250,000		
25.3.15	DFI Loudon, LLC, commercial real estate and multi-family real estate, Fargo, ND	N/A	\$500,001 - \$1,000,000		
25.3.16	DFI Roberts, LLC, mixed use commercial and multi family real estate, Fargo, ND	N/A	\$1,000,001 - \$5,000,000		
25.3.17	DFI Smith Follett Crowl, LLC, mixed use commercial and multi family real estate, Fargo, ND	N/A	\$250,001 - \$500,000		
25.3.18	DFI St Marks, LLC, commercial real estate, Fargo, ND	N/A	\$500,001 - \$1,000,000		
26.	Seashore Haven, LLC, condo, Ft. Lauderdale, FL	n/a	\$1,000,001-\$5,000,000		None (or less than \$201)
27.	Laurel Road (interest in profits based in earnings of oil and gas leases)	N/A	\$1,001 - \$15,000		None (or less than \$201)
28.	Auto Owners Annuity, Fixed Annuity	N/A	\$1,001 - \$15,000		None (or less than \$201)
29.	Pelican Lake Farm Acreage, Ottertail County, MN	N/A	\$1,000,001 - \$5,000,000	Farm rent, storage income	\$1,001 - \$2,500

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Part 6: Other Assets and Income

#	Description	EIF	Value	Income Type	Income Amount
30.	United States Bank (Cash #1)	N/A	\$50,001 - \$100,000		None (or less than \$201)
31.	United States Bank (Cash #2)	N/A	\$100,001 - \$250,000	Interest	\$201 - \$1,000
32.	United States Bank (Cash #3)	N/A	\$1,001 - \$15,000	Interest	None (or less than \$201)
33.	Doug Burgum for America, note receivable	N/A	\$5,000,001 - \$25,000,000		None (or less than \$201)
34.	Northwestern Mutual, whole life (x71)	n/a	\$1,001-\$15,000	Dividend Income	None (or less than \$201)
35.	Northwestern Mutual, whole life (x45)	n/a	\$1,001-\$15,000	Dividend Income	None (or less than \$201)
36.	Northwestern Mutual, whole life (x70)	n/a	\$1,001-\$15,000	Dividend Income	None (or less than \$201)
37.	Northwestern Mutual, Variable Whole Life (x745), invested in:	No			
38.	Index 500 Stock (MSA/Blackrock)	Yes	\$15,001-\$50,000		None (or less than \$201)
39.	Northwestern Mutual, whole life	N/A	\$250,001 - \$500,000	Dividend Income	\$5,001 - \$15,000
40.	Tallgrass Trail - home and outbuildings, Cass County, MN	N/A	\$1,000,001 - \$5,000,000	Rental Income	\$1,001 - \$2,500
41.	Tallgrass Trail - farm land, Clay County, MN	N/A	\$100,001 - \$250,000	Rental Income	\$2,501 - \$5,000
42.	7S Ranch, land, Slope County, ND	N/A	\$1,000,001 - \$5,000,000	Rental Income	\$15,001 - \$50,000
43.	Tallgrass Trail - undeveloped land - Cass County, ND	N/A	\$500,001 - \$1,000,000		None (or less than \$201)
44.	Tallgrass Trail Farmland, Cass County, ND west and south land	N/A	\$1,000,001 - \$5,000,000	Rental Income	\$15,001 - \$50,000
45.	Line intentionally left blank				
46.	Line intentionally left blank				
47.	529 Plan #1, ND (College SAVE) College Savings Plan	No			
47.1	Aggressive Growth Portfolio - Advisor	Yes	\$500,001 - \$1,000,000		None (or less than \$201)
48.	529 Plan #2, ND (College SAVE) College Savings Plan	No			

[Instructions for Part 7](#)

Note: This is a public form. Do not include account numbers, street addresses, or family member names. See instructions for required information.

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Part 7: Transactions

#	Description	Type	Date	Amount
1.	not applicable			
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Instructions for Part 8

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Part 8: Liabilities

#	Creditor Name	Type	Amount	Year Incurred	Rate	Term
1.	Bell Bank	Loretta, LLC (Mortgage)	\$1,000,001 - \$5,000,000	2021	3.25%	Matures March 2027
2.	Bell Bank	Loretta, LLC (Mortgage)	\$50,001 - \$100,000	2022	3.25%	Matures March 2027
3.	Bell Bank	Exercised Line of Credit	\$1,000,001 - \$5,000,000	2018	Prime - 0.5%	Matures 2/2025
4.	Bell Bank	Note Payable	\$1,000,001 - \$5,000,000	2022	6.5%	Matures 12/2024
5.	Bell Bank	Note Payable	\$5,000,001 - \$25,000,000	2022	8.0%	Matures 11/2023
6.	Bell Bank	Note Payable	\$500,001 - \$1,000,000	2023	8.0%	Paid off 07/2023
7.	Bell Bank Visa	Credit Card	\$15,001 - \$50,000	2023	22.99%	Revolving
8.	Wells Fargo	Exercised Line of Credit #1	\$100,001 - \$250,000	2023	Prime + 2.0%	Revolving
9.	Starion Bank	Exercised Line of Credit	\$250,001 - \$500,000	2022	Prime + 1.0%	Matures 2/2024
10.	Non-commercial loan #1 from family member	Personal loan	\$500,001 - \$1,000,000	2022	6.0%	Paid off 10/2022
11.	Goldman Sachs	Revolving	\$5,000,001 - \$25,000,000	2017	1 mo SOFR + 1.31%	Revolving
12.	Non-commercial loan #2 from family member	Personal loan	\$1,000,001 - \$5,000,000	2023	Prime	Matures 3/2024
13.	Non-commercial loan #3 from family member	Personal loan	\$1,000,001 - \$5,000,000	2023	Prime	Matures 5/2024
14.	Goldman Sachs	Lone View, LLC (Mortgage)	\$5,000,001 - \$25,000,000	2021	3.9% fixed until 2031	Matures 09/2051
15.	Goldman Sachs	Seashore Haven, LLC (Mortgage)	\$1,000,001 - \$5,000,000	2022	2.55% fixed until 2030	Matures 03/2052
16.	American Express	Credit Card	\$50,001 - \$100,000	2023	23.24%	Revolving
17.	Horizon Investments, LLC	Personal loan	\$500,001 - \$1,000,000	2023	Prime	Paid off 06/2023
18.	Non-commercial loan #4 from family member	Personal loan	\$1,000,001 - \$5,000,000	2023	3.57%	Paid off 06/2023
19.	Bell Bank	Promissory Note	\$1,000,001 - \$5,000,000	2022	4.25%	Converted to a new loan in 12/2022
20.	Bell Bank	Promissory Note	\$1,000,001 - \$5,000,000	2022	4.50%	paid off 10/2022

[Instructions for Part 9](#)

Note: This is a public form. Do not include account numbers, street addresses, or family member names. See instructions for required information.

Filer's Name Douglas J Burgum 	Page Number 25
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Part 9: Gifts and Travel Reimbursements

#	Source Name	City/State	Brief Description	Value
1.	Not applicable			
2.				
3.				
4.				
5.				
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