## TREASURY BORROWING ADVISORY COMMITTEE

Beth Hammack, chair. (Accessed Nov. 14, 2022). Treasury Borrowing Advisory Committee (TBAC) Members. U.S. Dept. of the Treasury. Source: https:// home.treasury.gov/policy-issues/ financing-the-government/quarterlyrefunding/treasury-borrowing-advisorycommittee-tbac/treasury-borrowingadvisory-committee-members |

**Rokos Capital** Management LLP ("RCM") is a UK

alternative

investment fund manager authorised and regulated by the U.K. Financial Conduct Authority; Federal Reserve Board; Citigroup; Yale; US Dept. of Commerce; Bank for International Settlements

Putnam

**Vanguard** Goldman Sachs LIBOR (London) Millken Institute

Capula Investment Management LLP is a British hedge fund, the fourth largest in Europe, with assets under management (AUM) of about \$23 billion as of H2 2020; associated with Mitsubishi, JPMorgan, Lehman Bros. Princeton; Apollo

Bank of America

# **CHAIR**

**Beth Hammack** 

Co-Head of the Global Financing Group

Goldman, Sachs & Co. 200 West Street

New York, NY 10282

# VICE CHAIR

**Deirdre Dunn** 

Co-Head of Global Rates

Citigroup Global Markets Inc. 390 Greenwich Street

New York, NY 10013

ABOUT TREASURY **POLICY ISSUES Barclays Capital UK Goldman Sachs** 

**Mohit Mittal** 

Managing Director

PIMCO

650 Newport Center Drive Newport Beach, CA 92660

Nancy Mueller Handal

EVP, Senior Managing Director

MetLife Investment Management

67 Whippany Road Whippany, NJ 07981

Alex Schiller

Head of Fixed Income Research

Bridgewater Associates One Nyala Farms Road Westport, CT 06880

Gagan Singh

**EVP** and Chief Investment Officer

PNC Financial Services Group, Inc.

340 Madison Ave New York, NY 10017

Colin Teichholtz

Head of Markets Element Capital Management

520 Madison Ave New York, NY 10022

John Uglum

Chief Investment Officer

Bank of America

1111 Ave Of The Americas

New York, NY 10036

Ellen Zentner

Chief U.S. Economist

Morgan Stanley

1585 Broadway

New York, NY 10036

Mitsubishi UFJ Ltd. **Nomura Securities** Federal Reserve of NY Federal Reserve, Chicago **American Bankers'** 

Association **National Association of Business Economics** 

**JPMorgan** Controlled by Jeffrey Talpins in U.S.

James B. Comey was chief

Assocates in 2012 before

director; Comey was paid

counsel of Bridgewater

leaving to become FBI

\$6,632,616 salary in

2012; Princeton

Stanford

SERVICES

PIMCO Parent: Allianz,

Munich, Germany

Michigan U.

NEWS

U.S. DEPARTMENT OF THE TREASURY

DATA

and UK, formerly Yale, Goldman Sachs, Citigroup, Atlantic Council; supports Israeli Naval Commandos Unit; He is a "macro" (Babylonian Radhanite "Jewish") trader; Morgan Stanley, Goldman Sachs

Merrill Lynch **Morgan Stanley** Stanford

INTERLOCKING RELATIONSHIPS American Bankers' Association (ABA)

Bank for International Settlements (BIS) Bank of America Barclays

BlackRock Bridgewate Citigroup Columbia

Deutsche Bank (Germany) Fidelity

11. Goldman Sachs 12. JP Morgan Merrill Lynch 13. MetLife 15. 16. MIT Mitsubishi (Japan) 17. Morgan Stanley

18. 19. 20. PIMCO-Allianz (Germany) PNC Princeton Stanford

22. 23. 24. **UK Capula Investments** US Federal Reserve **UK Financial Conduct Authority** US-UK Element Capital (Jeffrey Talpins)

Vanguard 26

Merrill Lynch

State Farm

Citicorp

Wharton

Head of Economic Research Rokos Capital Management

23 Savile Row

Lew Alexander

London, United Kingdom

**Gregory Davis** 

Chief Investment Officer Vanguard

200 Vanguard Boulevard Malvern, PA 19355

**Kevin Gaffney** 

Chief Investment Officer, Money Markets

Fidelity Investments 1 Spartan Way

Merrimack, NH 03054

Jason Granet

Chief Investment Officer

Bank of New York Mellon

240 Greenwich Street New York, NY 10286

Gil Holmes

Global Head: Non-Linear & Structured Rates

J.P. Morgan 383 Madison Ave

New York, NY 10179

Yan Huo

Managing Partner and CIO

Capula Investment Management LLP

7 Clarges Street

London, United Kingdom

Chris Leonard

Head of US Rates Sales and Trading JPMorgan

Barclays

Princeton

Deutsche Bank Securities Inc.

1 Columbus Circle New York, NY 10019

**Bob Miller** 

Head of U.S. Multi-Sector Fixed Income

BlackRock 55 E 52nd Street New York, NY 10022

November 2022

## TREASURY BORROWING ADVISORY COMMITTEE

## **CHAIR**

## **Beth Hammack**

Co-Head of the Global Financing Group Goldman, Sachs & Co. 200 West Street New York, NY 10282

## VICE CHAIR

## Deirdre Dunn

Co-Head of Global Rates Citigroup Global Markets Inc 390 Greenwich Street New York, NY 10013

## Lew Alexander

Head of Economic Research Rokos Capital Management 23 Savile Row London, United Kingdom

## **Gregory Davis**

Chief Investment Officer Vanguard 200 Vanguard Boulevard Malvern, PA 19355

# **Kevin Gaffney**

Chief Investment Officer, Money Markets Fidelity Investments 1 Spartan Way Merrimack, NH 03054

## Jason Granet

Chief Investment Officer Bank of New York Mellon 240 Greenwich Street New York, NY 10286

#### Gil Holmes

Global Head: Non-Linear & Structured Rates J.P. Morgan 383 Madison Ave New York, NY 10179

## Yan Huo

Managing Partner and CIO Capula Investment Management LLP 7 Clarges Street London, United Kingdom

## **Chris Leonard**

Head of US Rates Sales and Trading Deutsche Bank Securities Inc. 1 Columbus Circle New York, NY 10019

#### **Bob Miller**

Head of U.S. Multi-Sector Fixed Income BlackRock 55 E 52nd Street New York, NY 10022

## **Mohit Mittal**

Managing Director PIMCO 650 Newport Center Drive Newport Beach, CA 92660

## **Nancy Mueller Handal**

EVP, Senior Managing Director MetLife Investment Management 67 Whippany Road Whippany, NJ 07981

## Alex Schiller

Head of Fixed Income Research Bridgewater Associates One Nyala Farms Road Westport, CT 06880

# Gagan Singh

EVP and Chief Investment Officer PNC Financial Services Group, Inc. 340 Madison Ave New York, NY 10017

#### Colin Teichholtz

Head of Markets Element Capital Management 520 Madison Ave New York, NY 10022

# John Uglum

Chief Investment Officer Bank of America 1111 Ave Of The Americas New York, NY 10036

## Ellen Zentner

Chief U.S. Economist Morgan Stanley 1585 Broadway New York, NY 10036

November 2022