Archivist. (Accessed Sep. 22, 2022). 1850: The London bank uses the new communications services of Reuters. Rothschild Archive. Source: https://www.rothschildarchive.org/exhibitions/timeline/



1850s

1850

The London bank uses the new communcations services of Reuters

The London bank can trace its links to Reuters back to 1850 when the London bank used Reuter's carrier pigeons and telegraph system. Paul Julius Reuter was a Berlin publisher and he developed a prototype news service in 1849 in which he used carrier pigeons and electric telegraphy. Within months, Reuter had moved to London and set up in offices only two minutes from St Swithin's Lane, and his company initially covered commercial news, serving banks, brokerage houses, and business firms. In 1850 Reuter approached the Rothschilds, seeking them as a client for his services. N M Rothschild & Sons became early patrons of the telegraph, using it to speed information across Europe, sending coded messages to and from their agents and businesses around the world.

1851 Mayer Rothschild builds Mentmore Towers

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Transcription:

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