THE LATEST

ADMIN COOL | January 26, 2017
TAF backed Zoom raises $100 million from Sequoia on billion-dollar valuation

Zoom, the cloud video conferencing service, announced a $100 million Series D round, entirely funded by Sequoia. The...

ADMIN COOL | April 17, 2016
Ericsson acquires TAF’s portfolio company NodePrime

Ericsson today announced it has acquired NodePrime, a San Francisco-based startup that helps enterprises manage their data centers. NodePrime...

ADMIN COOL | November 24, 2015
TAF Backed Lex Machina Acquisition by LexisNexis via Bloomberg

We are excited to hear Lex Machina’s acquisition by LexisNexis. Lex Machina is a legal analytic provider that offers...

ADMIN COOL | November 5, 2015
Via the Wall Street Journal – TEEC Angel Raised 30 million To Back Startups

Via Wall Street Journal, The Tsinghua Entrepreneurs and Executive Club Angel Fund has raised a third fund to...

ADMIN COOL | October 2, 2015
TAF Partner’s Insights on TechCrunch

The evolution of the healthcare industry has brought forth innovative startup opportunities. A few are actually helping to...
ADMIN COOL | May 8, 2015

TEEC Angel “Beyond Startups” Career Planning Panel at Stanford University

On April 30th, 2015, invited by Association of Chinese Students and Scholars (ACSSS) at Stanford University, TEEC Angel Fund...
TAF New Portfolio, Taste Analytics Closes Series Seed Investment to Fuel Growth and Innovation

Charlotte, N.C., April 2, 2015 – Stratifyd Inc (doing business as Taste Analytics) is pleased to announce the...
Greetings! As the holiday season approaches, TEEC Angel wish you a season filled with beautiful moments and cherished memories! 

TEEC Angel Fund Portfolios' Financing Updates
Congratulations to our portfolio company, Nimble VR (formerly 3Gear Systems), for their recent acquisition by Facebook’s Oculus!

Oculus, which was acquired by Facebook Inc. in a $2 Billion deal in March, disclosed the acquisition of...

DATAFOX: After a full year of testing with 2000+ free users, Datafox launched its Beta: a matrix of...

I made a car rental reservation 2 weeks in advance with FlightCar, a TEEC Angel Fund portfolio company...

Launching today at TechCrunch Disrupt San Francisco 2014, is a company called DataFox, which offers a deal intelligence platform...

The WSJ Recommends Six Math Games, Three of Which Are From Motion Math, A Startup Company We Invested In

Board games can offset some of the disadvantages of speaking English, though only if played in a...
TechCrunch — "Peer-To-Peer Airport Car Rental Startup FlightCar Raises Another $13.5M Led By GGV Capital"

FlightCar wants to enable its users to rent out their cars at airports all around the country, and today...
THE LATEST

ADMIN COOL | August 23, 2014
TEEC Angel Fund Summer Social Event on 08/22/14
Thank you for joining us tonight. We hope you had a pleasant time and found our social...

ADMIN COOL | August 22, 2014
TEEC Angel Fund Investment Thesis, Focus & Winning Formula
Our Investment Thesis: SaaS and cloud-based enterprise software will continue to thrive (Software is eating the world) Networks...

ADMIN COOL | August 20, 2014
Congrats to PrivateCore — "Facebook Buys Secure Server Technology Provider PrivateCore"
TEEC Angel Fund is glad to see the successful exist of PrivateCore, a tech security startup that we...

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About

TEEC Angel is a Silicon Valley based early stage fund with a focus on deep technologies and China strategy. Run by a team of operators who are either entrepreneurs themselves or seasoned investors, we have invested in over 160 startups in the past 7 years covering deep technologies and Fintech.

Eugene Zhang and Chun Xia were two founding general partners and started TEEC Angel Fund I in 2010, now TEEC Angel is in its fourth fund.
Our portfolio companies are hiring! View more opportunities here.
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NO MORE WORKS
Successful Exits

Launchpad Toys

Nimble VR

CitrusCom

PrivateCore

TrustGo

TapEngage
Eugene Zhang is the Managing Director and founding member of TEEC Angel Fund. In summer 2010, Eugene co-founded TEEC Angel Fund, a Silicon Valley based super angel fund investing in both US and China startups. He also serves as the Board Member of TEEC (Tsinghua Entrepreneur & Executive Club). TEEC was founded by Tsinghua alumni entrepreneurs in 2001. TEEC promotes technology innovation and entrepreneurship in high tech industries.

Prior to TEEC Angel Fund, Eugene was the founder and CEO of Innospring, a global cross border technology startup incubator in Silicon Valley from its inception to January 2014. Additionally, Eugene founded JEDA Technologies, Inc., in December 2002 and served as President and CEO. JEDA specializes in next-generation SoC design methodologies and provides ESL (electronic system level) verification automation products for leading edge SoC design companies worldwide.

Eugene has been working in the networking and computer industry for 13 years in technical and management positions. Prior to founding JEDA, he was with Juniper Networks from its start where he contributed greatly to the success of many complex ASICs for Internet backbone routers. Prior to joining Juniper, Eugene was with Cisco Systems as an ASIC design verification engineer. From 1993 to 1995 while Eugene worked on the Sunfire SMP server project at SUN Microsystems, he co-invented industry's first hardware Testbench language Vera, which is a part of today's industry standard SystemVerilog (IEEE 1880).

Eugene holds his M.S.C.E from Syracuse University, and a M.S.E.E and B.S.E.E from Tsinghua University, Beijing.

LinkedIn
TAF III Team

Eugene Zhang  
Founding Partner

Chun Xia  
Founding Partner

Michael Jin  
Partner

Jinlin Wang  
Partner

Weiyong Ding  
Investment Partner

Biao He  
Investment Partner

Wenxiang Ma  
Investment Partner

Richard Liu  
Investment Partner

Xuhui Shao  
Investment Partner

Xiaofeng Shao  
Venture Partner

Licen Xu  
Venture Partner

Hong Tang  
Venture Partner

Jiang Wu  
Venture Partner

Huanhuan Zhang  
Venture Partner

Kevin Weng  
Director
Team

TAF I Team

**CHUN XIA**

Chun Xia is the Managing Director and founding member of TEEC Angel Fund. Located in Silicon Valley, USA, TEEC Angel Fund provides seed funding to startups in mobile Internet, software, semiconductors, communication/networking, medical devices, clean tech etc.

Concurrent to his role at TEEC Angel Fund, Chun is the founder and CEO of Mash5 Technologies, a company that focuses social mobile cloud on IoE for smart devices. Mash5 is dedicated to help enterprises improve experience, reduce cost and transform business by consolidating technologies, products and operations. It is headquartered in Silicon Valley and with operations in Beijing and Suzhou.

From 2000 to 2001, Chun was President and CTO of Thinkmart, which offers web marketing solutions for small to medium intellectual service providers, including legal, accounting, design, and other 20 sectors. In addition, Chun was the co-founder and CTO of brightinfo.com from 1998 to 2000, a company that was the leader in e-merchandising management for B2C online retailers.

Having been a serial entrepreneur himself in the technological sectors, Chun specializes in Internet of Everything, enterprise software, cloud computing, mobile Internet, China market and operations, investment community and government relations.

Chun receives his Ph.D. in Computer Science from University of Illinois at Urbana-Champaign, and a B.Eng. degree from Tsinghua University, Beijing.

[LinkedIn](#)

Eugene Zhang  
Venture Partner

Chun Xia  
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Jame He  
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Michael Jin  
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Jinlin Wang  
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TAF II Team

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Michael Jin  
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TAF III Team

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Xiaofeng Shao  
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Kevin Weng  
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Huanhuan Zhang  
Venture Partner
Contact Us

Click Here to submit Business Plan

Media Inquiry: press@teec-angel.com

Office: 167 S San Antonio Rd, Suite 7, Los Altos, CA, 94022

Get our latest update!

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On April 30th, 2015, invited by Association of Chinese Students and Scholars (ACSSS) at Stanford University, TEEC Angel Fund successfully held a spectacular career planning panel on Stanford campus.

Four TAF venture partners shared their experience respectively on topics such as "Single-mindness towards well-known big companies" versus "Chasing hot companies to join" versus "Starting a business" and other topics of students' general interest. Our partners and Stanford students opened up an in-depth and lively discussion.

The stands were packed by 100+ students who had a warm response and actively asked questions to TAF partners after their speech. The panel lasted two and a half hours in a very enthusiastic atmosphere; And no one left during the event, setting ACSSS' best record of holding such events.

During the post-panel discussion, most students said “Most practical experience sharing”, “Benefited a lot”, “First time such a close contact with executives and founders of well-known companies in Silicon Valley”, “Praised!” and so on.
Four TEEC Angel Venture Partners participated in this workshop. They are:

- Eugene Zhang: Founding Partner of TEEC Angel Fund
- Richard Liu: Engineer Director of Google
- Xuhui Shao: VP of Yahoo! Inc
- Hong Ge: Director of Facebook

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TEEC Angel Fund Portfolio Updates

By Admin Cool | December 10, 2014

Datafox:

After a full year of testing with 2000+ trail users, Datafox launched its Beta: a matrix of algorithms that collect information from public and private sources and deliver it right when people need it, on Sept.16. DataFox call this predictive intelligence. It offers “Intelligence-As-A-Service” to professional investors, publishers, VC firms and others involved in private equity to stop wasting time on data collection and focus instead on analysis and investment decision makings. The new DataFox Beta has the following three major characteristics:

1. A Real-Time Events Feed that Replaces an Analyst
2. The Best Prospecting Tool Ever
3. Create and Curate Lists Together.

Lex Machina:

Lex Machina, an enterprise software provider of legal analytics from publicly available data sources, announced on Sept.23 a new service for the pharmaceutical industry. The new service allows drug patent holders and generic drug manufacturers and their counsel to use the company’s data analytics to decide about case strategy and litigation tactics around the 1984 Drug Price Competition and Patent Restoration Act, commonly known as the Hatch-Waxman Act.

Quanergy Systems:

On Sept.29, 2014, Quanergy Systems, Inc. (Quanergy) and Mercedes-Benz Research & Development North America, Inc. (MBRDN) announced the consummation of a strategic partnership agreement whereby the companies will undertake a close technical collaboration to develop, test, and deploy advanced LiDAR-based systems specifically designed to enable enhanced automotive
safety and autonomous driving features. Quanergy is developing a new generation of LIDAR sensors offering the highest performance/price ratio for multiple industries – automotive, transportation, logistics, robotics, military, mapping, and other areas.

FlightCar:

On Oct.14, FlightCar, the world’s first peer-to-peer car sharing startup which already operates in San Francisco, Los Angeles, and Boston airports, expanded operations to include Seattle-Tacoma International Airport (SEA). FlightCar gives its customers a way to enjoy free airport parking and earn extra cash by renting out these same unused cars to others. The company has seen impressive growth in the past 18 months since its launch and it has the financial backing and endorsement of many top tier investors, such as GGV Capital, General Catalyst Partners, Airbnb Co-Founder Brian Chesky, and Ryan Seacrest.

On Nov.19, FlightCar announced that it has expanded operations to include Philadelphia International Airport (PHL), Dallas Love Field (DAL), and Washington Dulles International Airport (IAD).

Pact:

The health tracking app Pact became the first, freely available smartphone application to launch its own health plan for employers, called Pact Health on Oct.14. It’s an insurance service in all but name since Pact can offer extra coverage the more you exercise, but the 15-person startup is calling it a health “plan” to avoid the extra regulatory scrutiny.
Happy Chinese New Year!

New year. New job/intern opportunity?

TEEC Angel Fund is now looking for junior partner, marketing specialist & investment associate interns in our Palo Alto office. Please submit your resume to jobs@teec-angel.com if you are interested.
We believe that today’s dreamers will make tomorrow’s reality.

We believe that when companies choose to work with us, they’re choosing a team of veteran entrepreneurs with deep investment experience.

Within our ecosystem of almost a hundred portfolio CEOs, elite accelerators, top-notch universities, and seed funds, we support tomorrow’s star companies.

We believe that in an interconnected world, connections between the U.S. and China will be more important than ever, and we stand at the forefront of that transformation.

We are a tight-knit network of entrepreneurs and executives who mostly have graduated from Tsinghua University, in Beijing, China.

We are TEEC Angel Fund.
Congratulations to our portfolio company, Nimble VR (formerly 3Gear Systems), for their recent acquisition by Facebook’s Oculus!

By Admit Cool | December 16, 2014

Oculus, which was acquired by Facebook Inc. in a $2 Billion deal in March, disclosed the acquisition of Nimble VR on Dec. 11, 2014.

Nimble VR, which was formerly known as 3Gear Systems, was founded in 2012 by Rob Wang, Chris Twigg, and Kenrick Kin. This startup does skeletal hand tracking with tiny, 3-D cameras that can be mounted on top of the Oculus Rift.

Nimble VR raised funding on Kickstarter and from investors TEEC Angel Fund, Intel Capital, Crunch Fund, K9 Ventures, Ovo Fund and other backers.

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Greetings! As the holiday season approaches, TEEC Angel wish you a season filled with beautiful moments and cherished memories!

• **Lantern** raised $4.4M from SoftTech VC and Mayfield fund on 10/27/2014.

• **Quanergy Systems, Inc.** raised $30 million in series A round on 10/31/2014.

• **Watchup** raised $2.75M to bring the personalized news on 11/06/2014. The round was led by Tribune Media, with participation from The McClatchy Company and existing investors Knight Enterprise Fund, Stanford-StartX Fund, Ned Lamont, Gordon Crovitz and Jim Friedlich.

• **Sliced Investing** raised $2M seed round from Khosla Ventures, Data Collective and TriplePoint Venture Growth on 11/16/2014.
- **SendHub** raised **$5 Million** on 11/19/2014. Bullpen Capital led this new round, with Kapor Capital, Menlo Ventures, Seraph Group, and Eric Ries also chipping in.

- **eShares** closed a **$6.8M** Series A (including convertible notes) on 11/30/2014. The round was led by John Buttrick from Union Square Ventures who joined the board with participation from: Subtraction Capital, Spark Capital, Expansion VC, XG Ventures, etc.
Zoom has $30 million in new funding as it pushes to continue its rapid growth in the highly competitive video conferencing sector.

The Santa Clara company led by founder and CEO Eric Yuan said the Series C round was led by Emergence Capital. The company has now raised a total $45.5 million since it was founded in 2011 by veterans of Cisco Systems and WebEx.

Existing investors participating include existing investors Li Ka-shing’s Horizons Ventures, former Yahoo CEO and co-founder Jerry Yang, Qualcomm Ventures and medical entrepreneur Dr. Patrick Soon-Shiong.

The 100-employee company added 40 to its work force last year and expects to add many more in sales and marketing as it pushes for global growth.

Since its last funding in September 2013, the company said it has grown its customer base from 4,500 to 65,000 companies and grown the number of participants in its meetings to 40 million from 3 million.

It has also introduced the industry’s first iPhone/iPad screen sharing and co-annotation and ZoomPresence, which it said is the world’s first software-based conference room system built on Mac and iPad.

“With Zoom we have seen a huge increase in video calling at a dramatically lower cost,” said Leo Gomez, an audio-visual systems engineer at SolarCity, one of Zoom’s customers, in a press release.

*(Article written by Cromwell Schubarth, the Senior Technology Reporter at the Silicon Valley Business Journal)*

TEEC Angel Fund is the earliest angel investor of Zoom in 2011.

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The Tsinghua Entrepreneurs and Executive Club Angel Fund has raised a third fund to invest in tech startups primarily in Silicon Valley and mainland China. The TEEC Angel Fund, or TAF, gets more than 6% of the new early-stage fund from the firm’s own managers. The limited partners include Tsinghua Holdings, Acorn Pacific Ventures and unnamed entrepreneurs in the U.S. and China.

See the full coverage from Yahoo Finance
TEEC Angel Fund Closes $30 Million, Launches Incentive Compensation Program to Defy Early-Stage Venture Investment Model

November 4, 2015

PALO ALTO, CA--(Marketwired - Nov 4, 2015) - The venture capital landscape is shifting and so are its rules of engagement. Technology innovation and penetration are happening so fast, no longer can a traditional VC model and insular approach -- by the elite few -- feasibly keep pace. Outside Silicon Valley, blossoming startup cultures, such as those in China, are emerging at scale as overseas investment regulation becomes more lax and government-funding incubators ramp up efforts to spur innovation.

Venture capital fund, TEEC Angel Fund (TAF), is at the forefront of these wide-sweeping changes, and seeks to close the innovation gap between Silicon Valley and China. As part of its mission, TAF announced today the successful closure of its third fund at $30 million, and the launch of a new incentive compensation program, called the Shared Return Program, which is poised to disrupt early-stage investment.

$30 Million Fund Exceeds Target, Includes Wide Spectrum of Startups

Raised in just six months, TAF's third fund stands at more than three
TEEC Angel Fund Closes $30 Million, Launches Incentive Compensation Program to Defy Early-Stage Venture Investment Model

Through our efforts to attract top investment team talent, we’ve not only grown our fund substantially, but have made major advancements into exciting, new technology sectors,” said Eugene Zhang, TAF general partner and founding member. “We are thrilled to have surpassed our projected target by more than $5 million, while also adding new strategic investors to our Limited Partner ecosystem, which will no doubt help to further accelerate our portfolio companies' growth and expansion plans.”

The fund includes startups from a wide spectrum of industries, including biotech, healthcare, consumer, enterprise, financial services and hardware. Notable companies include KPI Therapeutics, Aromyx, Vango, HigherMe and more. To date, TAF portfolio startups have raised more than $450 million, and the fund is on track to include seven Centaurs -- valued at $100 million or more -- in 2015.

“Most bandwagon investors pass up opportunities because the space is not yet labeled ‘hot,’ but TAF’s partners have deep technical backgrounds, allowing them to better understand a startup's technology faster,” said Louay Eldada, CEO and co-founder of Quanergy Systems. “TAF partners invested in Quanergy early, and they remain dedicated to helping all of their portfolio companies in any way they can, without getting in the way.”

Rendering Closed Carry Interest Models Obsolete

TAF also announces the launch of a new incentive compensation model, called the “Shared Return Program” (SRP), which seeks to remove the barriers to traditional carried models and better align fund compensation with today’s investment process. No longer will carry be strictly limited to the fund's partners. Similar to a startup using stock options to attract new talent, TAF’s program will allow deal contributors to share a portion of TAF's deal profits.

It is always important to onboard new talent and emerging visionaries to keep pace with technology's rapid penetration across borders and industry sectors. Over the last five years, TAF has spent considerable effort building a comprehensive network of advisers, investors, technologists and academic researchers to help aid the investment decision-making process. TAF's SRP aims to reward and recognize the expertise and counsel provided during the investment process.

“Closed carry interest structures will be obsolete over time, it is time for early-stage funds to better align their own business models with the fast-changing startup ecosystem. As a young fund, we embrace the
Created five years ago by a group of Tsinghua University alumni, TAF aims to advance entrepreneurship through investments across borders between the U.S. and China, and by funding innovative startups across several diverse sectors. TAF has co-invested with prominent VC firms such as Andreessen Horowitz, Softbank, Formation8, General Catalyst, Google Ventures, Khosla Ventures, Greylock Partners, GGV Capital, First Round Capital, IDG, Northern Light and many more.

For more information about TAF, the company and its investments, please visit www.teec-angel.com.

**About TEEC Angel Fund**

Tsinghua Entrepreneurs and Executive Club Angel Fund (TAF) aims to advance entrepreneurship through investments that cross borders between the U.S. and China by funding innovative startups that change the world. Based in the heart of Silicon Valley, TAF was created five years ago by a group of alumni from Tsinghua University. It has grown to an ecosystem of more than 300 senior executives, elite accelerators, top-notch universities and seed funds that are empowering today’s pioneering tech leaders to help make their dreams a reality. To learn more about TAF, please visit www.teec-angel.com.
TEEC Angel Fund Closes $30 Million, Launches Incentive Compensation Program to Defy Early-Stage Venture Investment Model

MarketWatch

‘We bet on the wrong horse’: I co-signed my nephew’s $55K student loan. He has no degree and no job. What should we do?

My wife and I co-signed her nephew’s student loans so he could attend a small private college. You loaned money to your nephew by co-signing his loan with the expectation that he would finish college, get a job and repa...

Investor’s Business Daily

Is Apple Stock A Buy Ahead Of iPhone 12 Launch Event?

Apple has been an American success story several times over with the Mac, iPod, iPhone and other inventions. But is Apple stock a buy now? Here’s what its stock chart and earnings show.

MarketWatch

3 things to know about Tesla’s ‘battery day’

Tesla Inc. is set to showcase its battery capabilities on Tuesday, at an event the company has dubbed Battery Day. The event will follow Tesla’s annual shareholder meeting, at which shareholders are expected to re-elect the...

Bloomberg

Even Fidelity’s $230 Billion Star Manager Has Robinhood Anxiety

(Bloomberg) -- Will Danoff has been wondering why billions of dollars keep flowing out of the Contrafund, the giant mutual fund he manages at Fidelity Investments. Performance isn’t the problem. He’s up 21% this year...

Bloomberg

Adelson’s Singapore Casino Hires Law Firm to Probe $1 Billion in Transfers

(Bloomberg) -- Las Vegas Sands Corp.’s Singapore casino has hired a law firm to conduct a new investigation into employee transfers of more than $1 billion in gamblers’ money to third parties, according to people familiar...

Benzinga

Tilson Says Nikola’s Trevor Milton Will Land ‘Behind Bars For Securities Fraud’

Nikola Corporation (NASDAQ: NKLA) were trading slightly higher Wednesday afternoon during another volatile trading day following allegations of fraud by short seller Hindenburg Research last week.Nikola...
7 Closed-End Funds With Big Dividends

Americans planning for retirement in a few decades typically look to exchange-

Reuters

Southwest temporarily grounds 130 Boeing 737-800 airplanes over weight data

Southwest Airlines Co said late Wednesday it temporarily grounded 130 Boeing 737-800 aircraft after it discovered discrepancies in aircraft weight data. In January, the U.S. Federal Aviation Administration (FAA) said it wa-

MarketWatch

Dave & Buster's stock plunges 26% on bankruptcy fears, but analysts say it's investor 'overreaction'

Dave & Buster's Inc. shares plunged 26.4% in Thursday trading after investors grew nervous about the possibility of the entertainment company filing for bankruptcy. Dave & Buster's (PLAY) included "going...

Ohio Drivers Are Stunned By This New Rule

Ohio drivers are surprised they never knew this new insurance tip. If you drive less than 50 miles a day, you better read this.

Quartz

Investors in Snowflake's IPO should prepare for a second-day slump

Shares of Snowflake, a maker of cloud computing software, soared yesterday after the company's initial public offering. The stock closed at $253, more than double the $120 the price at which the company and its...

MarketWatch

Mortgage rates remain near record lows — now the challenge will be finding a lender willing to give you one

There's perhaps never been a better time to take out a mortgage — at least from an interest rate perspective. The 30-year fixed-rate mortgage averaged 2.87% for the week ending Sept. 17, up one basis point from the...

Benzinga

Here's How Much Investing $1,000 In AMD At Dot-Com Bubble Peak Would Be Worth Today

Despite an ongoing pandemic and the U.S. economy barely limping along, the Nasdaq is still trading more than 60% above its March lows. The surge in tech stocks in 2020 has understandably led investors to draw...

Ad • AutoInsurance.com

Ohio Drivers Are Stunned By This New Rule

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Put A Rubber Band Over Your Door Knobs, Here's Why

if you aren't doing this already, I beg you to start...
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Zoom, the cloud video conferencing service, announced a $100 million Series D round, entirely funded by Sequoia. The company now boasts a $1 billion valuation, putting it in the vaunted unicorn club.

TechCrunch Coverage