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8/7/2001 5:13:00 PM ET

Professor James P. Chandler Joins Eurotech's Crypto.Com as Director and Principal Advisor

FAIRFAX, Va., Aug 7, 2001 (BUSINESS WIRE) -- EUROTECH, Ltd., (AMEX:EUO), announced today that its encryption technology Crypto.Com (Crypto) Board of Directors has been joined by Professor James P. Chandler, who will also serve as the principal advisor to the Company.

Professor Chandler has been guiding the development of Crypto over the last year. His new role is to lead the placement of Crypto's technology into various information, communication and Internet systems and to significantly improve security and protection of information and data.

Professor Chandler is President and Chairman of The Chandler Law Firm Chartered in Washington, DC, and President of the National Intellectual Property Law Institute. He served as a member of the ABA National Security Advisory Committee and frequently consults with the U.S. Government, legal community, and private industry in the fields of economic espionage, intellectual property, and information and systems security issues arising from the use of computer technologies.

At the request of President Clinton, he accepted an appointment to the National Infrastructure Assurance Council, whose mission is to enhance the partnership of the public and private sectors and address threats to the Nation's critical infrastructure.

Don Hahnfeldt, Eurotech's President and Chairman of Crypto.Com, said he is especially pleased to have the experience of Professor Chandler on the Crypto Team to lead the efforts in properly placing this important security technology into government and commercial information systems.

Crypto.Com's technology is a highly secure encryption system entering into negotiations for adaptation to various commercial and government systems. Crypto is considered to be a new class of encryption that provides secure communications and information transfer against attack to a higher degree than currently available systems.

For additional information about Eurotech and its technologies visit the Company website www.eurotechltd.com. Certain information and statements included in this release constitute 'forward-looking statements' within the meaning of the Federal Private Securities Litigation Reform Act of 1995.

Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance, or achievements of the company to be materially different from any future results, performance, or achievements expressed or implied in such forward-looking statements.

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